



Minor Account Addendum – Teen Checking (Ages 13–17)

This Addendum supplements the Credit Union’s Membership and Account Agreement and applies to accounts owned by members under age 18. By signing the signature card, the minor member agrees to the terms of this Addendum and all applicable agreements and disclosures.

1. Account Ownership and Legal Capacity

This account is owned solely by a minor member. Under Virginia law (Va. Code § 6.2-896), the Credit Union may accept deposits from or open an account in the name of a minor and may pay funds to the minor as if the minor were of full legal age. The Credit Union is not required to obtain consent or acknowledgment from a parent or guardian.

2. Account Limitations

The Credit Union may limit certain services or features on minor accounts, including:

- No joint ownership required or permitted unless requested by the member and approved by the Credit Union.
- No loans, lines of credit, check orders, or Courtesy Pay.
- Debit card access may be provided at the Credit Union’s discretion. Purchases and cash withdrawals will be limited to a maximum of \$250 per day.
- Remote services such as online or mobile banking may be limited or restricted.
- Fees are waived for Teen Checking accounts while the member is under the age of 18 years old.

3. Responsibility for the Account

All funds in this account belong to the minor member. The minor is responsible for all transactions. The Credit Union may, at its discretion, notify a parent or guardian if the account becomes overdrawn or is subject to legal process.

4. Liability and Enforcement

While the Credit Union treats the minor as if of full legal capacity for purposes of deposits and withdrawals, enforcement of any contractual obligation against a minor may be limited

under state law. The Credit Union reserves the right to close or restrict the account if it determines that the account's operation exposes the Credit Union to risk.

5. Conversion at Age 18

On or after the member's 18th birthday, this account will convert to a standard checking account. The Credit Union may require a new signature card or updated agreement at that time.

6. Changes to Terms

The Credit Union reserves the right to modify, suspend, or terminate this program at any time. Notice will be provided as required by law.

Member Acknowledgment

I acknowledge that I am under 18 years of age and that I have read and agree to the terms of this Minor Account Addendum and the Credit Union's Membership Agreement and Disclosures.