



1700 Robin Hood Road, Richmond, VA 23220

**TEEN CHECKING & SAVINGS
TRUTH-IN-SAVINGS DISCLOSURES AND
RATES AND FEES SCHEDULE**

This credit union is federally insured by the National Credit Union Administration (NCUA).

Savings (Share)& Checking (Share Draft) Rate Schedule

Effective Date: 2/12/2026

Account Type	Interest Rate	Annual Percentage Yield (APY)	Rate is Fixed or Variable	Dividend Period	Minimum Balance/Opening Deposit	Minimum Balance to Earn Stated APY
Teen Savings						
Balances from \$0.01-\$1,000.00	4.88%	5.00%	Variable	Monthly	\$5.00	\$0.01
Balances over \$1,000.00	0.01%	0.01%	Variable	Monthly		
Teen Checking						
Balances from \$0.00 and up	0.00%	0.00%	Variable	Monthly	\$0.00	\$0.00

- RATE INFORMATION.** The Annual Percentage Yield (APY) reflects the total amount of interest to be paid on an account based on the interest rate and frequency of compounding for an annual period. The interest rate and Annual Percentage Yield (APY) may change at any time and to any amount, as determined by our Board of Directors in its sole discretion. You must provide and maintain minimum opening deposits and/or minimum daily balances in order to earn the APYs stated above, if so indicated.
- COMPOUNDING AND CREDITING.** The frequency with which interest will be compounded and credited and is set forth above. The "Month" begins on the first calendar day of the month and ends on the last calendar of the month.
- MINIMUM BALANCE REQUIREMENTS.** The minimum balance requirements for each account are set forth above. Minimum balance requirements may include a minimum opening deposit, the minimum balance that you must maintain in the account to avoid service fees, and the minimum balance that you must maintain each day to earn the stated Annual Percentage Yield for that account. The Par value of a share in this credit union is disclosed on the Fee Schedule.
- BALANCE COMPUTATION METHOD.** We use the *Average Daily Balance* method to calculate interest on Checking (Share Draft) accounts. The *Average Daily Balance* method totals each day's balance for the dividend period and divides by the total number of days in the dividend period. We use the *Simple Daily Balance* method on Savings (Share), IRA, and Holiday Club accounts to calculate interest on your account. The *Simple Daily Balance* method applies a daily periodic rate to the balance in the account each day.
- ACCRUAL OF INTEREST.** Interest will begin to accrue on the business day that you deposit noncash items (e.g. checks) to your account. If you close your account before interest is paid, you will not receive the accrued interest.
- CONVERSION AT AGE 18.** The dividend rate(s) and annual percentage yield (APY) applicable to this Teen Account apply only while the primary account owner is under the age of 18. Upon reaching age 18, this account will convert to a regular account, and the dividend rate(s) and APY will automatically change to those disclosed in the Credit Union's current Truth in Savings Disclosure for regular accounts in effect at that time.