



2024 ANNUAL IMPACT REPORT

Our City Rises, As We **EMPOWER** You!

SERVING THE COMMUNITY

RVA Financial is committed to serving the community by promoting financial wellness for all. Through education, resources, and personalized support, we empower individuals to build stronger financial futures and achieve their goals.

| NEW PRODUCTS AND SERVICES | DETAILS | IMPACT |
|-------------------------------------|---|---|
| First-Time Homeowner Program | A First-Time Homeowner Program offers guidance, resources, and financial support to help individuals purchase their first home. | Providing grant money for down payment and closing costs makes homeownership more accessible for members, reducing financial barriers and promoting long-term stability. |
| ZestAI | ZestAI is an AI platform that uses machine learning to improve credit decisions, assess risk, and offer personalized financial solutions. | ZestAI empowers credit union members with fairer, faster, and more accurate credit decisions, giving them better access to the financial opportunities they deserve. |
| SavvyMoney | Savvy Money is a platform that provides credit score monitoring and personalized insights to help consumers improve their credit health and manage finances. | Our members are able to improve their credit health, endure better financial decision-making, and have greater control over their financial goals through real-time credit score updates and personalized insights. |
| Indirect Loans | Indirect loans are loans facilitated through a third party, like a dealership or broker, rather than directly from a financial institution. | Indirect lending gives credit union members easier access to affordable financing with a more convenient and streamlined loan process, often resulting in quicker approvals, flexible loan options, and valuable financial guidance. |
| HELOCS | HELOCS (Home Equity Lines of Credit) are credit lines secured by home equity, allowing homeowners to borrow, repay, and borrow again with flexible terms and variable interest rates. | A HELOC provides credit union members with flexible, revolving credit that allows homeowners to manage major expenses like home improvements or debt consolidation, often at lower interest rates than other loan options, helping them save money and improve financial stability. |

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|--------------|--------------------------------------|------------|--|-----------|---|
| 63 | Financial Education Workshops Taught | 262 | Total Members Enrolled in Empowerment Center (1-on-1 counseling) | 50 | Youth reached through financial education |
| 103 | First-Time Homeowners Reached | 524 | Total Number of Hours Devoted to Empowerment Center Coaching | 10 | Number of Community Partnerships (YTD) |
| \$75K | First Time Homeowner Grants Funded | 955 | Total attendees reached through community financial education | 43 | Community Volunteer Hours |

ACKNOWLEDGEMENTS

Thank you to our Board of Directors and CEO, Cindy Lindsey, for your support in 2024. Your leadership empowered us to expand our outreach, strengthen partnerships, and positively impact our members' financial journeys.

"Impact is about empowering our members to achieve financial success and stability." - Cindy Lindsey, CEO

