



## RVA FINANCIAL FEDERAL CREDIT UNION - APPLICATION FOR BOARD NOMINATION

In order to arrive at the best-qualified slate of candidates, the Nominating Committee asks that you provide the following information. The Committee will evaluate all available information from those interested and will consider the following factors:

- \*Motivation and willingness to serve and donate time
- \*Any special skills an individual may have that would benefit the credit union
- \*Financial management skills and experience
- \*Experience on other organizational governing boards
- \*Ability and willingness to use current communication technology

### **Responsibilities of a Board Member:**

1. Attend a minimum of nine monthly board meetings and not miss more than three (3) consecutive monthly meetings or a total of four (4) meetings within a year (*from board meeting following RVA Financial FCU Annual Meeting to next Annual Meeting*). Any of the requirements stated above may be waived by the Board Chairman for medically related absences or other extenuating circumstances.
2. Satisfy the minimum financial literacy training required by the National Credit Union Administration (NCUA) within six (6) months from date of appointment/election.
3. Be able to assess the financial condition and operational quality of the credit union.
  - Ability to read and interpret financial statements.
  - Basic understanding of laws governing the credit union.
  - Knowledge of risk measurement.
  - Knowledge of and commitment to the credit union philosophy.
  - Familiarity with asset liability management, lending & collections, and marketing concepts.
  - Ability to commit enough time to successfully complete all of the duties and responsibilities of a board member.
4. Participate fully in the determination of policies, monitor financial performance, give full attention to problems affecting the credit union, and vote on all issues proposed for board action. Ensure that any and all action taken is within the

guidelines and regulations set forth by the National Credit Union Administration, and the Department of Financial Institutions.

5. Maintain a good credit history.

All nominees must be 18 years of age or older and meet a minimum share balance of \$50.00. Anyone who has a criminal record, bad credit record, or a delinquent account with RVA Financial will not be eligible for election. A credit check will be completed on final nominees before his/her name is placed on the ballot. Persons with a poor credit history will not be nominated.

**PLEASE PRINT OR TYPE**

NAME \_\_\_\_\_

EMPLOYER/TITLE OR DEPARTMENT \_\_\_\_\_

TELEPHONE NUMBER (WORK) \_\_\_\_\_

(CELL) \_\_\_\_\_

NUMBER OF YEARS OF MEMBERSHIP AT RVA FINANCIAL \_\_\_\_\_

EMAIL ADDRESS \_\_\_\_\_

1. Explain why you are interested in becoming a member of the Board of Directors of RVA Financial Federal Credit Union.

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2. List any special skills you can bring to the Board.

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3. List any financial skills or experience you may have.

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4. List any Boards, organizations, groups, etc. of which you are a member. Please indicate whether you are an officer or member of the governing Board.

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5. Are you aware of any conflicts of interest that would prevent you from serving on the Board of RVA Financial FCU (i.e., immediate family member employed by RVA Financial FCU, director or employee of a competing business or organization, etc.)?

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Account Number \_\_\_\_\_ Social Security Number \_\_\_\_\_

**If elected, the Board member will be required to sign and to adhere to the requirements outlined in the Board of Director Agreement. A copy of the Agreement can be made available upon request.**

This form should be completed and submitted to the following address by 5:00 pm on Friday, August 11, 2023:

**RVA Financial  
ATTN: Nominating Committee  
1700 Robin Hood Rd  
Richmond, VA 23220**