

# Summary of Updates to Our Electronic Fund Transfers Disclosure; Membership and Account Agreement



**We have updated our Electronic Fund Transfers (EFT) Disclosure and Membership & Account Agreement to better serve our membership and adapt updated verbiage.**

## *What Changed?*

### EFT Disclosure Enhancements:

1. In section **1.b. Debit Card**, we updated the second sentence to "However, you may not use your card to initiate any type of illegal online gambling." We updated the word "electronic" to "online" and removed the words "through the Internet."
2. In section **9. Credit Union Liability For Failure To Make Transfers**, we updated the first bullet to "If, through no fault of ours, there is an insufficient available balance in your account to complete the transaction, if any funds in your accounts necessary to complete the transaction are held as uncollected funds pursuant to our Funds Availability Policy Disclosure, or if the transaction involves a loan request exceeding your credit limit." We updated "there is not enough money in your accounts" to "there is an insufficient available balance in your account."

### MAA Enhancements:

1. In the first paragraph of Section **10. Funds Transfers**, "(NACHA)" has been updated to "(Nacha)" to align with the updated formatting of their name.
2. In the Signature-Based Debit Card Transaction bullet in Section **14.b. How Transactions are Posted to Your Account**, clarifying language regarding the process for assessing overdraft fees on preauthorized transactions has been added. A numerical example that illustrates how preauthorized signature-based debit card transactions are processed and the impact that intervening transactions may have on an account's balance has also been added.