



We Empower RVA.™  
www.rvafinancial.com

## Skip-A-Pay Application

Our Special Skip-A-Pay program can help you get your hands on some extra cash. Simply choose to skip one or two monthly payment(s) and keep the cash to pay down debt, rebuild a savings account, or whatever else you'd like. To take advantage of this special offer, simply complete the form below and return it to the Credit Union at least five days before your payment to be skipped is due. There is a \$25.00 fee per loan payment skipped. Interest will continue to accrue on your loan during the month you skip your payment. For more details, please contact the Credit Union.

Please complete the information below:

1. Name: \_\_\_\_\_ Last Two Digits of Member #: \_\_\_\_\_

2. Please indicate the monthly payments you would like to skip below:

1 Month: \_\_\_\_\_  
Name of month being skipped

2 Months: \_\_\_\_\_  
Name of months being skipped

3. Check the loan(s) you would like to skip:

Vehicle Loan Type: \_\_\_\_ Personal Loan Type: \_\_\_\_ Other: \_\_\_\_

4. \$25.00 Payment for each loan enclosed OR deduct my Fee from:

Checking Savings Other: \_\_\_\_

Loan Extension Agreement– It is mutually agreed by the borrower and RVA Financial FCU that, in consideration of a processing fee of \$25.00 per loan skipped, monthly payment(s) on the loan(s) listed above will be deferred and extended beyond the original term of the loan(s). All other terms and provisions of the original loan agreement are unchanged and remain in full force and effect.

Borrower Signature: \_\_\_\_\_ Co-Signer Signature: \_\_\_\_\_

Home Phone: \_\_\_\_\_ Work Phone: \_\_\_\_\_ Date: \_\_\_\_\_

**Return completed form to [Processing@RVAFinancial.com](mailto:Processing@RVAFinancial.com) or fax to 804-359-4995**

\*Subject to approval. This offer does not apply to real estate loans, credit cards, open-end lines-of-credit, share certificate loans, loans in default or delinquent status, or any loan with an original term over 84 months. Loans being considered for Skip-A-Pay must be at least 12 months old, with at least 12 consecutive months of payments having been made since the loan was originated or since Skip-A-Pay was last applied. The term of the loan with the payment being skipped will extend beyond the original maturity date. Loan payments will not be skipped until the fee has been paid. Some restrictions apply. By signing above, you authorize RVA Financial FCU to extend your final loan payment(s). All borrowers must sign above in order for Skip-A-Pay to be processed. Interest will continue to accumulate on your loan during the month you skip your payment(s). For further details, please see your loan officer. Payments made through Payroll Deduction or Direct Deposit will be deposited into your Share Savings Account for the month you are skipping your payment. Processing fee(s) must be available or Skip-A-Pay will not be processed. Any credit life and/or credit disability insurance on the loan will extend beyond the original maturity date of the loan(s). Please be aware that GAP claims may not be honored if Skip-A-Pay is processed due to the loan term extension. All accounts should be in good standing in order for Skip-A-Pay to be processed. Members may only skip a payment one time per calendar year.